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Dear Felicia,

Kindly see the file for my comments as attached. Please keep in mind that I added those as “insert a command”. In other words, my comments are not within the text.

I also wish to summarize my evaluation on your progress so far.

Today we made our 4th meeting. I always pointed out that you need to rely on an economic theory and employ an econometric methodology to test the theory. A quantitative research is a must in our program. Such an empirical analysis must cover years & (a) country(ies). Considering this, during the 1.5 months of our earlier meetings, I asked you to determine the scope of the study, the economic theory you will follow, the methodology & data & variables. I am sorry to see that in this 4th meeting, I can see neither a full scope nor an economic theory. The files you send me are very far away from being scientific. With all the regret, I have to say that I can not see progress on your studies.

During out each meeting, I keep notes on the meeting. I can see in my notes that I kept on expecting to hear about a theory & methodology & choice of countries from you but I never could so far.

Please determine the scope of your study fully, choose an economic theory that you will follow and try to select the methodology, set of countries you will include until our next meeting. After that, please try to specify the variables you need to include in your econometric model. As a final step, kindly check the availability of the data. One final note, please keep in mind that you need to rely on a criteria for country selection, i.e. developing countries in the Middle East and North Africa (MENA) region, or developing countries in Africa, …. etc.