



JWI 515: Managerial Economics

Academic Submissions and Evaluation

Assignment 1: GUIDES Worksheet (Weight: 10%)

Due by Sunday, Midnight of Week 3

Overview

In Assignment 1, you will learn how to collect economic data, using Economic Indicators that are readily available to consumers online. Economic Indicators are key statistics or metrics used to study the status of the overall economy, industry segments, and specific companies. To help you learn how Economic Indicators work, JWMI has created a worksheet, called GUIDES, which will take you step by step through the process of collecting the data needed for Assignment 1.

You will use the worksheet provided in your course to research key economic information about TWO countries: a target country that you select and your home country. The target country is a potential overseas location for your current company (or a company of interest) to expand its business, using **one** of the following strategies:

- Entering into a new market in the target country; **or**
- Increasing the size of an existing division located in the target country; **or**
- Adding a new product or service to an existing division located in the target country.

For most students, your home country is the United States, but for international students, it is your country of residence. Exceptions are possible if you have a unique situation – contact your Professor.

Use your current company and its industry for context. If your company is not currently operating globally, imagine that it is considering entry into one of the markets below. It is your task to assess the economic conditions in relation to your company's unique profile and needs, so as to assess whether expansion into the potential overseas market makes sense for your business.

Choose ONE of the following countries as the target country for this assignment:

- | | |
|------------|------------------|
| • Bahrain | • India |
| • Brazil | • Mexico |
| • Chile | • Russia |
| • Ethiopia | • South Africa |
| • Germany | • South Korea |
| • Hungary | • Thailand |
| • Ireland | • Turkey |
| • Japan | • United Kingdom |



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Instructions

Download and save your GUIDES worksheet in Week 1. Complete the entries in the six sections of the GUIDES worksheet during Weeks 2 and 3. As an optional exercise, feel free to add economic indicators that are relevant to your industry. All the required data can be found on the *Trading Economics* and/or the additional websites below:

- Access the Trading Economics website at: <http://www.tradingeconomics.com>
- Access the World Factbook website at: <https://www.cia.gov/the-world-factbook/>
- Access the Federal Reserve (FRED) website at: <https://fred.stlouisfed.org/>

TIP: To locate Economic Indicators not found on the Trading Economics website main landing page, click the *INDICATORS* drop-down menu at the top of the page, to see the full list of available Indicators.

Week 1:

Download and save your GUIDES worksheet:

- Review the instructions for Assignment 1
- Download and save your GUIDES worksheet as an *MS Word* document
- Use this format for your filename: LastName_FirstName_JWI515_GUIDES_Worksheet.docx
e.g. Doe_John_JWI515_GUIDES_Worksheet.docx

Week 2:

Complete the following sections of the GUIDES worksheet:

- Section G (GDP & Growth)
- Section U (Unemployment & Utilization)
- Section I (Inflation & Interest rates)

Week 3:

Complete the following sections of the GUIDES worksheet:

- Section D (Debt & Deficits)
- Section E (External balances & Exchange rates)
- Section S (Savings & Investment)

Submit your completed GUIDES worksheet document (All Sections – G, U, I, D, E, and S) in Week 3.



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RUBRIC: Assignment 1: GUIDES Worksheet

| CRITERIA | Unsatisfactory | Low Pass | Pass | High Pass | Honors |
|-----------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>1. Complete the GUIDES Worksheet: Section G</p> <p>Weight: 15%</p> | Section G is not submitted or the data does not reflect accurate information. The student demonstrates no understanding as to whether or not the Indicators are representative of Economic health. | Section G is partially complete and/or the information is not always accurate. The student demonstrates minimal understanding as to whether or not the Indicators are representative of Economic health. | Section G is satisfactorily complete. The information is mostly accurate. The trend description is mostly adequate. The student can identify in a majority of cases whether or not the Indicators are representative of Economic health. | Section G is complete. The information is accurate. The trend descriptions contain mostly relevant, helpful information. The student is mostly able to accurately determine whether or not the Indicators are representative of Economic health. | Section G is exemplarily completed. The information is accurate, complete, and provides concise details that accurately describe the economic trends. The student is always - or almost always - able to accurately determine whether or not the Indicators are representative of Economic health. |
| <p>2. Complete the GUIDES Worksheet: Section U</p> <p>Weight: 15%</p> | Section U is not submitted or the data does not reflect accurate information. The student demonstrates no understanding as to whether or not the Indicators are representative of Economic health | Section U is partially complete and/or the information is not always accurate. The student demonstrates minimal understanding as to whether or not the Indicators are representative of Economic health | Section U is satisfactorily complete. The information is mostly accurate. The trend description is mostly adequate. The student can identify in a majority of cases whether or not the Indicators are representative of Economic health. | Section U is complete. The information is accurate. The trend descriptions contain mostly relevant, helpful information. The student is mostly able to accurately determine whether or not the Indicators are representative of Economic health | Section U is exemplarily completed. The information is accurate, complete, and provides concise details that accurately describe the economic trends. The student is always - or almost always - able to accurately determine whether or not the Indicators are representative of Economic health |
| <p>3. Complete the GUIDES Worksheet: Section I</p> <p>Weight: 15%</p> | Section I is not submitted or the data does not reflect accurate information. The student demonstrates no understanding as to whether or not the Indicators are representative of Economic health. | Section I is partially complete and/or the information is not always accurate. The student demonstrates minimal understanding as to whether or not the Indicators are representative of Economic health. | Section I is satisfactorily complete. The information is mostly accurate. The trend description is mostly adequate. The student can identify in a majority of cases whether or not the Indicators are representative of Economic health. | Section I is complete. The information is accurate. The trend descriptions contain mostly relevant, helpful information. The student is mostly able to accurately determine whether or not the Indicators are representative of Economic health. | Section I is exemplarily completed. The information is accurate, complete, and provides concise details that accurately describe the economic trends. The student is almost always able to accurately determine whether or not the Indicators are representative of Economic health. |



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|-----------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>4. Complete the GUIDES Worksheet: Section D</p> <p>Weight: 20%</p> | Section D is not submitted or the data does not reflect accurate information. The student demonstrates no understanding as to whether or not the Indicators are representative of Economic health. | Section D is partially complete and/or the information is not always accurate. The student demonstrates minimal understanding as to whether or not the Indicators are representative of Economic health. | Section D is satisfactorily complete. The information is mostly accurate. The trend description is mostly adequate. The student can identify in a majority of cases whether or not the Indicators are representative of Economic health. | Section D is complete. The information is accurate. The trend descriptions contain mostly relevant, helpful information. The student is mostly able to accurately determine whether or not the Indicators are representative of Economic health. | Section D is exemplarily completed. The information is accurate, complete, and provides concise details that accurately describe the economic trends. The student is always - or almost always - able to accurately determine whether or not the Indicators are representative of Economic health. |
| <p>5. Complete the GUIDES Worksheet: Section E</p> <p>Weight: 20%</p> | Section E is not submitted or the data does not reflect accurate information. The student demonstrates no understanding as to whether or not the Indicators are representative of Economic health. | Section E is partially complete and/or the information is not always accurate. The student demonstrates minimal understanding as to whether or not the Indicators are representative of Economic health. | Section E is satisfactorily complete. The information is mostly accurate. The trend description is mostly adequate. The student can identify in a majority of cases whether or not the Indicators are representative of Economic health. | Section E is complete. The information is accurate. The trend descriptions contain mostly relevant, helpful information. The student is mostly able to accurately determine whether or not the Indicators are representative of Economic health. | Section E is exemplarily completed. The information is accurate, complete, and provides concise details that accurately describe the economic trends. The student is always - or almost always - able to accurately determine whether or not the Indicators are representative of Economic health. |
| <p>6. Complete the GUIDES Worksheet: Section S</p> <p>Weight: 15%</p> | Section S is not submitted or the data does not reflect accurate information. The student demonstrates no understanding as to whether or not the Indicators are representative of Economic health. | Section S is partially complete and/or the information is not always accurate. The student demonstrates minimal understanding as to whether or not the Indicators are representative of Economic health. | Section S is satisfactorily complete. The information is mostly accurate. The trend description is mostly adequate. The student can identify in a majority of cases whether or not the Indicators are representative of Economic health. | Section S is complete. The information is accurate. The trend descriptions contain mostly relevant, helpful information. The student is mostly able to accurately determine whether or not the Indicators are representative of Economic health. | Section S is exemplarily completed. The information is accurate, complete, and provides concise details that accurately describe the economic trends. The student is always - or almost always - able to accurately determine whether or not the Indicators are representative of Economic health. |